

Financial Briefs



Bank vault

Visit us on the Web
www.rmalasvegas.com

Fur Bawl. In a devastating blow to residents of swanky Palm Beach, FL, First National Bank announced in April that it would no longer allow storage of furs, vintage wines and antique paintings in the bank's cool vault. The practice was especially popular during the hot humid summer months. Overcome with emotion, customers were forced to have their chauffeurs load armfuls of furs into stretch limousines on extremely short notice. In an effort to console the distraught patrons, a spokesman for First National Bank reassured them that depositing cash in the bank was still perfectly acceptable, but only in very large amounts.

Ponzi Pork. In an apparently blatant attempt to demonstrate that there's no shortage of bad taste, New York artist Palmer Murphy has designed a piggy bank that accepts your deposits but doesn't give your money back. The coin bank is in fact

an imitation-bronze bust of notorious "Ponzi Scheme" swindler Bernard Madoff. With a coin slot on top and a fake plug on the bottom, your money stays trapped inside. It's a sure bet though that purchasers would have no regrets about smashing "mini-Madoff" to retrieve their cash.

Dear Departed. In May, Australia's version of a stimulus package was revealed to include payments of \$14 million to 16,000 dead people. Finance Minister Lindsay Tanner said it would have been a "ludicrous proposition" to check the status of every individual eligible for a disbursement. Stimulus payments also went to prisoners and pets left with estates after their owners had died. Although the overall economy "Down Under" remains stagnant, sales of zombie DVDs, steel files, catnip and chew toys have skyrocketed in recent weeks.

Austin City Limits. Three of your Las Vegas Chapter board members recently attended the 2009 RMA Leadership Conference, held in Austin, TX. Many great ideas were shared among all of the Chapters and your local Chapter is looking forward to discussing them with you in the coming year as they continue to provide an array of opportunities to help navigate this shifting environment. Pictured below are: "The Outlaw" Jodi Graham, "Buffalo" Bill Wilson, Anna "Get Your Gun" Cavaliere and RMA Regional Manager, Lisa "Lasso" Poirot. During a break in the action, they advised "Keep your powder dry, make your first shot count, always sleep with one eye open and only wear spurs that go jingle jangle jingle."



RMA Credit Risk Certification (CRC)

With the state of the economy and unemployment rates at unprecedented highs, concerns about your job and your future are likely running just as high. RMA can help you regain your confidence and strengthen your professional skills so that you can differentiate yourself as a quality performer in this time of uncertainty.

RMA's Credit Risk Certification (CRC) examination can validate your credit risk skills and prove your understanding of the fundamentals, which has become a highly valued asset to employers. Specifically, RMA-CRC will: 1) Con-

firm your credit risk management expertise based on RMA's long tradition of developing and promoting best practices in the industry; 2) Demonstrate your commitment to the highest professional standards in credit risk management to your peers, your customers, and to the upper management of your institution; 3) Enhance your personal and professional value within the world of credit and lending; 4) Provide you with the feeling of personal achievement and the satisfaction of mastering an exam developed by the best credit management practitioners; 5) Objectively bench-

mark your credit risk knowledge; 6) Show your ongoing commitment to staying current; 7) Differentiate you from your peers.

Applications for the Fall 2009 testing window will be accepted through August 31. Prove to your employer that you have the skills necessary to successfully manage the challenges of today's financial environment. Follow the link below for more info.

<http://www.rmahq.org/RMA/CreditRisk/AssessmentCenter/Certification/default.htm>

RMA Las Vegas Board 2009/2010

President
 Anna Cavaliere
1st Vice President
 Bill Wilson
2nd Vice President
 Paola Gonzalez
Treasurer
 Leo Moschioni
Chapter Administrator
 Jodi Graham
Directors/Committee Chairs
 Nikki Giroux
Young Bankers
 Paola Gonzalez
Education
 Shawn Miller
Audit
 Roland Newkirk
Website
 Jeff Nicholl
Round Table/Affinity Group
 Kevin Pentony
Newsletter
 Bob Stewart
Membership
 Bill Wilson
Programs, Special Events

President's Message

As the RMA year comes to close, I would like to personally thank all of my fellow Board Members and the volunteers that worked so hard throughout the year. I appreciate the collaboration and friendship during my past year as President.

Thank you for all your continued support. It's a time for financial and risk management professionals to work together and surmount the challenges of today's economic environment and improve our abilities to ensure a better future. We had some great programs this past year and look forward to providing you with a range of opportunities as we plan for the upcoming year.

For any of you that would like to become more involved in Chapter activities, please contact one of the Board Members to discuss your interests.

Anna Cavaliere

RMA Vegas Voice

Kevin Pentony, Editor

(send comments to kpentony@ogienviro.com)

Upcoming Events

Wednesday, Sept. 16, 2009: Wine Mixer

Wednesday, Oct. 21, 2009: General Membership Meeting

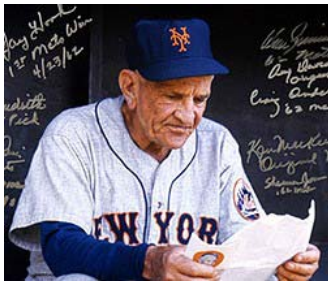
Thursday, Oct. 29, 2009: 2nd Annual RMA Las Vegas Golf Tournament (Rhodes Ranch Golf Course)

Wine Mixer and all RMA Las Vegas General Membership Meetings are held at Sierra Gold, 6515 S. Jones Blvd. (at CC 215)

For further RMA information, contact Jodi Graham, Chapter Administrator (Jodi.Graham@nsbank.com, 855-4537)

Upcoming Classes

Enterprise Risk Management Workshop, Nov. 10-13, 2009



Casey Stengel (see No. 3) →

Top 10 Overlooked Business Quotes

10. "I invented 'It's a good thing' before you were even born."
Martha Stewart
9. "Those who stand for nothing, fall for anything."
Alexander Hamilton
8. "Money is like manure. You have to spread it around or it smells." - *JP Getty*
7. "If at first you don't succeed...so much for skydiving."
Henny Youngman
6. "The way to become rich is to put all your eggs in one basket and then watch that basket." - *Andrew Carnegie*
5. "About the time we can make ends meet, somebody moves the ends." - *Herbert Hoover*
4. "There's no reason to be the richest man in the cemetery. You can't do business from there." - *Colonel Sanders*
3. "The secret to managing is to keep the guys who hate you away from the guys who are undecided." - *Casey Stengel* (see photo at left)
2. "If something is hard, then it's probably not worth doing."
Homer Simpson
1. "The point is you can't be too greedy." - *Donald Trump*

Member Profile

Bob Stewart is a board member of RMA's Las Vegas Chapter for the 2009/2010 year serving as Chair of the Membership Committee. He is also a Sales and Marketing Rep with Nevada Title Company and focuses on commercial and residential lenders. Bob is originally from Ohio and moved to Nevada in 1994. Before joining Nevada Title Company in 2001, he was a licensed insurance agent in California and Nevada.



Bob is actively involved in several local charities including Big Brothers and Big Sisters, ALS of Nevada (Lou Gehrig's disease) and Alzheimer's Association

of Southern Nevada. RMA Vegas Voice spoke with Bob recently at an RMA function which he and his wife Gay graciously hosted at their beautiful house in *The Fountains* in Green Valley.

Vegas Voice: "Bob, you're relatively new to RMA, what attracted you to the organization?"

Bob Stewart: "Well, most of my clients and potential clients are lenders and this seemed like an ideal group to be part of. I also really love the newsletter and the Top 10 Lists. That list above is great, especially the Casey Stengel line."

VV: "Really, you can see that from here? Good eyes. Anyway, I've always been a New York Mets fan, for better or worse. Casey was the first Mets manager and

never at a loss for words. I particularly like - *The Mets have shown me more ways to lose than I ever knew existed.*"

BS: "Yeah, I recall a few "Stengelese" expressions myself. How about - *All right everyone, line up alphabetically according to your height.*"

VV: "That's a good one, but don't forget - *I feel greatly honored to have a ball park named after me, especially since I've been thrown out of so many.*"

BS: "By the way, how long are you going to keep writing this newsletter?"

VV: "Let me answer that question with a final quote from the legendary Casey Stengel - *Never make predictions, especially about the future.*"

No risk management professionals were permanently harmed during the production of this newsletter